

<b>IHSG</b>	<b>7,171</b>
Change (%)	<b>0.22%</b>
Net Foreign	<b>2.96 T</b>
Support	<b>7120</b>
Resistance	<b>7230</b>

Sectoral	Last	Change %
IDX:IDXBASIC	1,245.4	<b>1.18%</b>
IDX:IDXCYCLIC	823.6	<b>0.67%</b>
IDX:IDXENERGY	2,875.5	<b>0.91%</b>
IDX:IDXFINANCE	1,416.6	<b>0.69%</b>
IDX:IDXHEALTH	1,388.5	<b>-0.43%</b>
IDX:IDXNONCYC	698.3	<b>-0.88%</b>
IDX:IDXINDUST	982.6	<b>-0.74%</b>
IDX:IDXINFRA	1,478.4	<b>0.17%</b>
IDX:IDXPROPERT	791.0	<b>0.35%</b>
IDX:IDXTCHNO	4,264.0	<b>1.20%</b>
IDX:IDXTRANS	1,280.0	<b>0.65%</b>

Commodities	Last	Change %
Crude Oil Nov 24	68.3	<b>0.10%</b>
Brent Crude Oil	71.6	<b>0.13%</b>
Gold Dec 24	2684.5	<b>0.61%</b>
Copper Dec 24	4.7	<b>1.64%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	43,488	<b>0.78%</b>
S&P 500	5,997	<b>1.00%</b>
NASDAQ Composite	19,630	<b>1.51%</b>
FTSE 100	8,521	<b>0.18%</b>
DAX PERFORMANCE-INDEX	20,990	<b>0.42%</b>
IHSG	7,171	<b>0.22%</b>
HANG SENG INDEX	19,988	<b>0.31%</b>
Nikkei 225	38,903	<b>0.00%</b>

Indikator	Tingkat
GDP Growth Rate	<b>1.5</b> percent
GDP Annual Growth Rate	<b>4.95</b> percent
Unemployment Rate	<b>4.91</b> percent
Inflation Rate	<b>1.57</b> percent
Inflation Rate MoM	<b>0.44</b> percent
Interest Rate	<b>5.75</b> percent
Balance of Trade	<b>2239</b> USD Million
Current Account	<b>-2150</b> USD Million
Current Account to GDP	<b>-0.3</b> percent of GDP
Government Debt to GDP	<b>39.3</b> percent of GDP
Government Budget	<b>-1.65</b> percent of GDP
Business Confidence	<b>14.4</b> points
Manufacturing PMI	<b>51.2</b> points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- CBDK Injeksi Entitas Usaha Rp2,29 Triliun
- Informasi Teknologi Indonesia (JATI) Masih Simpan Dana IPO Rp12,3M
- OJK Masih Telisik Dokumen Smartfeen (FREN) Terkait Waran III
- Remala Abadi (DATA) Susun Strategi Baru Usai Grup Djarum Ambil Alih
- Tunjuk CGS Sekuritas, Tender Offer Saham MASA Rp8.400 per Lembar,

### NEWS MARKET

Pelantikan Donald Trump sebagai Presiden AS ke-47 membawa optimisme sekaligus tantangan bagi pasar global dan Indonesia. Kebijakan proteksionisme tetap menjadi risiko signifikan, terutama terhadap sektor ekspor dan stabilitas nilai tukar rupiah. Namun, langkah moderasi awal seperti penundaan tarif impor memberi ruang bagi pasar untuk beradaptasi. Di sisi lain, kebijakan BI dan stabilitas ekonomi domestik menjadi tumpuan Indonesia menghadapi volatilitas global.

#### \*IHSG dan Rupiah Kompak Menguat\*

- IHSG naik 0,22% ke level 7.170,74 dengan volume transaksi Rp10 triliun.
- Rupiah menguat tipis 0,03% ke Rp16.355/US\$ meski ada arus dana keluar sebesar Rp9,57 triliun dari pasar keuangan domestik.
- Sektor teknologi dan bahan baku menjadi penopang terbesar IHSG, masing-masing naik 1,2% dan 1,18%.

#### \*Pelantikan Trump Sebagai Presiden AS ke-47\*

- Trump dilantik pada 20 Januari 2025, dengan kebijakan proteksionisme yang diprediksi memengaruhi pasar global.
- Fokus kebijakan mencakup tarif impor tinggi, penghapusan kewajiban mobil listrik, peningkatan energi fosil, dan perombakan sistem perdagangan.
- Penundaan penerapan tarif baru sedikit meredakan kekhawatiran pasar.

#### \*Dampak Kebijakan Trump terhadap Pasar Keuangan Indonesia\*

- \*Pasar Saham:\* IHSG turun 3,14% sejak Trump terpilih pada November 2024, mencerminkan kekhawatiran pasar terhadap kebijakan perdagangan agresif.
- \*Rupiah:\* Depresiasi hampir 4% sejak November 2024 akibat penguatan dolar AS.
- \*Ekspor:\* Hambatan baru pada ekspor komoditas seperti batu bara dan kelapa sawit jika tarif impor diterapkan.

#### \*Dolar AS dan Imbal Hasil Obligasi\*

- Indeks dolar (DXY) turun ke 108,089 setelah Trump menunda tarif, namun tetap kuat di level tertinggi sejak 2022.
- Imbal hasil US Treasury 10 tahun naik ke 4,62%, memicu arus modal keluar dari negara berkembang.

#### \*Kebijakan Suku Bunga China\*

- Bank sentral China mempertahankan suku bunga acuan di 3,1% (tenor 1 tahun) dan 3,6% (tenor 5 tahun).
- Kebijakan ini bertujuan mengurangi tekanan pada yuan yang melemah dan menjaga stabilitas pasar.

#### \*Peringatan dari Bank Indonesia\*

- Gubernur BI Perry Warjiyo menyebut tiga risiko utama: tekanan pada nilai tukar rupiah, arus modal keluar, dan ketidakpastian pasar.
- Perry optimistis fundamental ekonomi Indonesia tetap kokoh, dengan fokus pada stabilitas dan daya saing pasar.

#### \*Ekspektasi Pasar Saham Indonesia\*

- Investor optimistis pada laporan keuangan emiten Q4-2024 yang dapat mendukung pemulihan IHSG.
- Saham di sektor teknologi dan barang konsumsi diprediksi menjadi andalan dalam beberapa bulan mendatang.

Sources : CNBC Indonesia, Trading economic, [kontan.co.id](http://kontan.co.id),

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRIS	2,770	Trading Buy	2,820	2,900	2,680	Consolidation, entry level: 2690-2770
TLKM	2,610	Speculative Buy	2,660	2,740	2,530	Consolidation, entry level: 2540-2610
BBNI	4,620	Trading Buy	4,710	4,850	4,480	Oversold, entry level: 4490-4620
BBRI	4,220	Trading Buy	4,300	4,430	4,090	Oversold, entry level: 4100-4220
SMRA	464	Speculative Buy	472	486	450	Oversold, entry level: 455-464

# LQ45 TECHNICAL VIEW



Tuesday, January 21, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	705	720	745	770	780	ACES	-1.32%	15	-5.7%	6%	700	▼	995	-25%	
ADMR	970	995	1,025	1,075	1,090	ADMR	-1.91%	5	-14.6%	1%	1,015	▼	1,600	-36%	
ADRO	2,250	2,300	2,350	2,440	2,460	ADRO	-2.08%	3	-3.3%	14%	2,070	▼	4,300	-45%	
AKRA	1,140	1,170	1,250	1,310	1,350	AKRA	4.17%	10	11.6%	21%	1,030	▼	1,865	-33%	
AMMN	8,025	8,125	8,250	8,425	8,475	AMMN	-0.30%	40	-2.7%	15%	7,175	▼	15,000	-45%	
AMRT	2,600	2,690	2,780	2,950	2,990	AMRT	-2.11%	32	-2.5%	12%	2,490	▼	3,650	-24%	
ANTM	1,460	1,480	1,510	1,550	1,565	ANTM	-0.66%	15	-1.0%	29%	1,175	▼	1,845	-18%	
ARTO	2,510	2,530	2,580	2,610	2,630	ARTO	1.18%	334	6.2%	36%	1,895	▼	3,700	-30%	
ASII	4,820	4,860	4,910	4,980	5,000	ASII	-0.61%	6	0.2%	14%	4,290	▼	5,425	-9%	
BBCA	9,275	9,450	9,625	9,950	10,025	BBCA	-2.78%	22	-0.5%	10%	8,775	▼	10,950	-12%	
BBNI	4,350	4,420	4,620	4,760	4,860	BBNI	3.36%	8	6.2%	12%	4,110	▼	6,250	-26%	
BBRI	4,070	4,100	4,220	4,280	4,340	BBRI	3.18%	10	3.4%	11%	3,800	▼	6,450	-35%	
BBTN	1,050	1,065	1,095	1,125	1,140	BBTN	0.92%	5	-3.9%	5%	1,040	▼	1,610	-32%	
BMRI	5,800	5,850	6,000	6,100	6,175	BMRI	2.13%	10	5.3%	11%	5,400	▼	7,550	-21%	
BRIS	2,710	2,730	2,770	2,810	2,830	BRIS	0.36%	19	1.5%	41%	1,965	▼	3,350	-17%	
BRPT	905	920	940	970	980	BRPT	0.00%	338	2.2%	20%	785	▼	1,458	-36%	
BUKA	111	113	119	123	126	BUKA	0.85%	#N/A	-4.8%	11%	107	▼	197	-40%	
CPIN	4,490	4,550	4,630	4,750	4,790	CPIN	-0.64%	37	-2.7%	5%	4,410	▼	5,650	-18%	
ESSA	800	815	845	875	890	ESSA	-1.17%	15	4.3%	72%	490	▼	1,010	-16%	
EXCL	2,220	2,230	2,250	2,270	2,280	EXCL	-0.88%	19	0.0%	9%	2,070	▼	2,650	-15%	
GOTO	80	82	86	90	92	GOTO	2.38%	#N/A	22.9%	72%	50	▼	92	-7%	
ICBP	10,150	10,325	10,525	10,875	10,975	ICBP	-2.77%	15	-7.5%	10%	9,600	▼	12,875	-18%	
INCO	3,470	3,520	3,580	3,680	3,710	INCO	0.28%	22	-1.1%	5%	3,400	▼	5,218	-31%	
INDF	7,075	7,225	7,375	7,675	7,750	INDF	-2.96%	7	-4.2%	26%	5,850	▼	8,300	-11%	
INKP	6,300	6,425	6,725	6,975	7,125	INKP	2.67%	7	-1.1%	5%	6,375	▼	10,000	-33%	
INTP	5,800	5,900	6,100	6,300	6,400	INTP	0.41%	12	-17.6%	2%	6,000	▼	9,375	-35%	
ISAT	2,170	2,210	2,250	2,330	2,350	ISAT	-1.32%	13	-9.3%	6%	2,120	▼	3,063	-27%	
ITMG	25,100	25,450	25,900	26,600	26,825	ITMG	-0.77%	5	-3.0%	10%	23,575	▼	28,775	-10%	
JSMR	4,070	4,140	4,250	4,380	4,430	JSMR	-1.16%	7	-1.8%	8%	3,940	▼	5,700	-25%	
KLBF	1,190	1,200	1,220	1,240	1,250	KLBF	-0.41%	18	-10.3%	1%	1,210	▼	1,795	-32%	
MAPI	1,285	1,315	1,355	1,415	1,435	MAPI	-1.09%	13	-3.9%	9%	1,240	▼	2,050	-34%	
MBMA	398	408	426	444	452	MBMA	1.91%	118	-7.0%	5%	406	▼	725	-41%	
MDKA	1,550	1,585	1,700	1,765	1,820	MDKA	5.59%	#N/A	5.3%	28%	1,330	▼	2,970	-43%	
MEDC	1,115	1,135	1,170	1,205	1,220	MEDC	-1.27%	5	6.4%	15%	1,015	▼	1,635	-28%	
MTEL	630	640	650	670	675	MTEL	-1.52%	25	0.8%	18%	550	▼	700	-7%	
PGAS	1,530	1,560	1,610	1,670	1,695	PGAS	-1.23%	7	1.3%	48%	1,090	▼	1,725	-7%	
PGEO	895	905	915	935	940	PGEO	-0.54%	14	-2.1%	4%	880	▼	1,500	-39%	
PTBA	2,600	2,630	2,660	2,710	2,720	PTBA	-0.75%	6	-3.3%	12%	2,380	▼	3,180	-16%	
SIDO	570	575	585	595	600	SIDO	-1.68%	15	-0.8%	19%	492	▼	780	-25%	
SMGR	2,720	2,780	2,940	3,060	3,140	SMGR	3.16%	17	-10.6%	8%	2,730	▼	6,550	-55%	
SMRA	446	454	464	478	482	SMRA	0.00%	7	-5.3%	4%	446	▼	730	-36%	
TLKM	2,500	2,550	2,610	2,710	2,740	TLKM	-1.88%	11	-3.7%	4%	2,500	▼	4,240	-38%	
TOWR	625	640	665	690	700	TOWR	0.76%	10	1.5%	9%	610	▼	980	-32%	
UNTR	25,125	25,550	25,975	26,800	27,000	UNTR	-1.70%	5	-3.0%	23%	21,100	▼	28,500	-9%	
UNVR	1,695	1,720	1,750	1,800	1,815	UNVR	-2.23%	18	-7.2%	4%	1,685	▼	3,390	-48%	

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Tuesday, January 21, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
GOTO	86	2.38%	#N/A			22.86%		GOTO	86	72%	50	92	-7%
AKRA	1,250	4.17%	10			11.61%		AKRA	1,250	21%	1,030	1,865	-33%
MEDC	1,170	-1.27%	5			6.36%		MEDC	1,170	15%	1,015	1,635	-28%
BBNI	4,620	3.36%	8			6.21%		BBNI	4,620	12%	4,110	6,250	-26%
ARTO	2,580	1.18%	334			6.17%		ARTO	2,580	36%	1,895	3,700	-30%
BMRI	6,000	2.13%	10			5.26%		BMRI	6,000	11%	5,400	7,550	-21%
MDKA	1,700	5.59%	#N/A			5.26%		MDKA	1,700	28%	1,330	2,970	-43%
ESSA	845	-1.17%	15			4.32%		ESSA	845	72%	490	1,010	-16%
BBRI	4,220	3.18%	10			3.43%		BBRI	4,220	11%	3,800	6,450	-35%
BRPT	940	0.00%	338			2.17%		BRPT	940	20%	785	1,458	-36%
TOWR	665	0.76%	10			1.53%		TOWR	665	9%	610	980	-32%
BRIS	2,770	0.36%	19			1.47%		BRIS	2,770	41%	1,965	3,350	-17%
PGAS	1,610	-1.23%	7			1.26%		PGAS	1,610	48%	1,090	1,725	-7%
MTEL	650	-1.52%	25			0.78%		MTEL	650	18%	550	700	-7%
ASII	4,910	-0.61%	6			0.20%		ASII	4,910	14%	4,290	5,425	-9%
EXCL	2,250	-0.88%	19			0.00%		EXCL	2,250	9%	2,070	2,650	-15%
BBCA	9,625	-2.78%	22			-0.52%		BBCA	9,625	10%	8,775	10,950	-12%
SIDO	585	-1.68%	15			-0.85%		SIDO	585	19%	492	780	-25%
ANTM	1,510	-0.66%	15			-0.98%		ANTM	1,510	29%	1,175	1,845	-18%
INKP	6,725	2.67%	7			-1.10%		INKP	6,725	5%	6,375	10,000	-33%
INCO	3,580	0.28%	22			-1.10%		INCO	3,580	5%	3,400	5,218	-31%
JSMR	4,250	-1.16%	7			-1.85%		JSMR	4,250	8%	3,940	5,700	-25%
PGEO	915	-0.54%	14			-2.14%		PGEO	915	4%	880	1,500	-39%
AMRT	2,780	-2.11%	32			-2.46%		AMRT	2,780	12%	2,490	3,650	-24%
AMMN	8,250	-0.30%	40			-2.65%		AMMN	8,250	15%	7,175	15,000	-45%
CPIN	4,630	-0.64%	37			-2.73%		CPIN	4,630	5%	4,410	5,650	-18%
UNTR	25,975	-1.70%	5			-2.99%		UNTR	25,975	23%	21,100	28,500	-9%
ITMG	25,900	-0.77%	5			-3.00%		ITMG	25,900	10%	23,575	28,775	-10%
PTBA	2,660	-0.75%	6			-3.27%		PTBA	2,660	12%	2,380	3,180	-16%
ADRO	2,350	-2.08%	3			-3.29%		ADRO	2,350	14%	2,070	4,300	-45%
TLKM	2,610	-1.88%	11			-3.69%		TLKM	2,610	4%	2,500	4,240	-38%
MAPI	1,355	-1.09%	13			-3.90%		MAPI	1,355	9%	1,240	2,050	-34%
BBTN	1,095	0.92%	5			-3.95%		BBTN	1,095	5%	1,040	1,610	-32%
INDF	7,375	-2.96%	7			-4.22%		INDF	7,375	26%	5,850	8,300	-11%
BUKA	119	0.85%	#N/A			-4.80%		BUKA	119	11%	107	197	-40%
SMRA	464	0.00%	7			-5.31%		SMRA	464	4%	446	730	-36%
ACES	745	-1.32%	15			-5.70%		ACES	745	6%	700	995	-25%
MBMA	426	1.91%	118			-6.99%		MBMA	426	5%	406	725	-41%
UNVR	1,750	-2.23%	18			-7.16%		UNVR	1,750	4%	1,685	3,390	-48%
ICBP	10,525	-2.77%	15			-7.47%		ICBP	10,525	10%	9,600	12,875	-18%
ISAT	2,250	-1.32%	13			-9.27%		ISAT	2,250	6%	2,120	3,063	-27%
KLBF	1,220	-0.41%	18			-10.29%		KLBF	1,220	1%	1,210	1,795	-32%
SMGR	2,940	3.16%	17			-10.64%		SMGR	2,940	8%	2,730	6,550	-55%
ADMR	1,025	-1.91%	5			-14.58%		ADMR	1,025	1%	1,015	1,600	-36%
INTP	6,100	0.41%	12			-17.57%		INTP	6,100	2%	6,000	9,375	-35%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Tuesday, January 21, 2025

CODE	PRICE	Daily (%)	PER	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 GOTO	86	2.38%	#N/A	GOTO	86	22.86%	GOTO	86	72%	50	92	-7%
2 BBNI	4,620	3.36%	8	BBNI	4,620	6.21%	BBNI	4,620	12%	4,110	6,250	-26%
3 BMRI	6,000	2.13%	10	BMRI	6,000	5.26%	BMRI	6,000	11%	5,400	7,550	-21%
4 MDKA	1,700	5.59%	#N/A	MDKA	1,700	5.26%	MDKA	1,700	28%	1,330	2,970	-43%
5 BBRI	4,220	3.18%	10	BBRI	4,220	3.43%	BBRI	4,220	11%	3,800	6,450	-35%
6 BRPT	940	0.00%	338	BRPT	940	2.17%	BRPT	940	20%	785	1,458	-36%
7 ASII	4,910	-0.61%	6	ASII	4,910	0.20%	ASII	4,910	14%	4,290	5,425	-9%
8 BBKA	9,625	-2.78%	22	BBKA	9,625	-0.52%	BBKA	9,625	10%	8,775	10,950	-12%
9 ANTM	1,510	-0.66%	15	ANTM	1,510	-0.98%	ANTM	1,510	29%	1,175	1,845	-18%
10 INKP	6,725	2.67%	7	INKP	6,725	-1.10%	INKP	6,725	5%	6,375	10,000	-33%
11 AMRT	2,780	-2.11%	32	AMRT	2,780	-2.46%	AMRT	2,780	12%	2,490	3,650	-24%
12 AMMN	8,250	-0.30%	40	AMMN	8,250	-2.65%	AMMN	8,250	15%	7,175	15,000	-45%
13 CPIN	4,630	-0.64%	37	CPIN	4,630	-2.73%	CPIN	4,630	5%	4,410	5,650	-18%
14 UNTR	25,975	-1.70%	5	UNTR	25,975	-2.99%	UNTR	25,975	23%	21,100	28,500	-9%
15 ADRO	2,350	-2.08%	3	ADRO	2,350	-3.29%	ADRO	2,350	14%	2,070	4,300	-45%
16 TLKM	2,610	-1.88%	11	TLKM	2,610	-3.69%	TLKM	2,610	4%	2,500	4,240	-38%
17 INDF	7,375	-2.96%	7	INDF	7,375	-4.22%	INDF	7,375	26%	5,850	8,300	-11%
18 UNVR	1,750	-2.23%	18	UNVR	1,750	-7.16%	UNVR	1,750	4%	1,685	3,390	-48%
19 ICBP	10,525	-2.77%	15	ICBP	10,525	-7.47%	ICBP	10,525	10%	9,600	12,875	-18%
20 TPIA	6,875	1.85%	#N/A	TPIA	6,875	-8.33%	TPIA	6,875	72%	4,000	11,225	-39%
21 KLBF	1,220	-0.41%	18	KLBF	1,220	-10.29%	KLBF	1,220	1%	1,210	1,795	-32%

## Sector Weights for Monday, June 3, 2024

Sector	Weight%
Financials	57.94
Materials	12.77
Consumer Staples	8.48
Communication Services	7.6
Industrials	4.59
Energy	3.85
Consumer Discretionary	3.1
Health Care	1.66

## Industry Group Weights for Monday, June 3, 2024

Industry Group Name	Weight%
Banks	57.94
Materials	12.77
Telecommunication Services	7.6
Food Beverage & Tobacco	4.6
Capital Goods	4.59
Energy	3.85
Consumer Discretionary Distribution & Retail	3.1
Consumer Staples Distribution & Retail	2.62
Pharmaceuticals, Biotechnology & Life Sciences	1.66
Household & Personal Products	1.26

## INDONESIA

- MSCI Global Standard Indexes List  
 Additions -  
 Deletions ANTM

- MSCI Small Cap Indexes List  
 Additions : ANTM, CMRY, FILM, INCO, WIKA  
 Deletions : -

## NEXT

November 2024 Index Review  
 o Announcement date: 7 November 2024  
 o Effective date: 27 November 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : Harga terendah selama 52 Minggu terakhir
- 52W High** : Harga tertinggi selama 52 Minggu terakhir

# IDX80 PERFORMANCE



Tuesday, January 21, 2025

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
GOTO	86	2.38%	#N/A		22.86%	GOTO	86	72%	50	92	-7%
BRMS	404	1.00%	176		16.76%	BRMS	404	218%	127	505	-20%
EMTK	550	1.85%	72		11.79%	EMTK	550	57%	350	630	-13%
AKRA	1,250	4.17%	10		11.61%	AKRA	1,250	21%	1,030	1,865	-33%
INDY	1,640	-2.38%	9		9.70%	INDY	1,640	42%	1,155	1,825	-10%
ENRG	248	0.81%	5		7.83%	ENRG	248	56%	159	310	-20%
MNCN	296	-0.67%	4		7.25%	MNCN	296	8%	274	404	-27%
AVIA	428	0.47%	16		7.00%	AVIA	428	20%	358	610	-30%
MEDC	1,170	-1.27%	5		6.36%	MEDC	1,170	15%	1,015	1,635	-28%
BBNI	4,620	3.36%	8		6.21%	BBNI	4,620	12%	4,110	6,250	-26%
ARTO	2,580	1.18%	334		6.17%	ARTO	2,580	36%	1,895	3,700	-30%
SCMA	177	1.72%	18		5.99%	SCMA	177	51%	117	199	-11%
BMRI	6,000	2.13%	10		5.26%	BMRI	6,000	11%	5,400	7,550	-21%
MDKA	1,700	5.59%	#N/A		5.26%	MDKA	1,700	28%	1,330	2,970	-43%
GJTL	1,175	3.07%	3		4.91%	GJTL	1,175	18%	1,000	1,490	-21%
PNLF	450	7.14%	10		4.65%	PNLF	450	86%	242	520	-13%
ESSA	845	-1.17%	15		4.32%	ESSA	845	72%	490	1,010	-16%
BBRI	4,220	3.18%	10		3.43%	BBRI	4,220	11%	3,800	6,450	-35%
BMTR	189	-1.05%	5		3.28%	BMTR	189	4%	182	270	-30%
PTPP	344	-1.71%	4		2.38%	PTPP	344	26%	272	625	-45%
ELSA	442	-0.90%	5		2.31%	ELSA	442	18%	374	545	-19%
BRPT	940	0.00%	338		2.17%	BRPT	940	20%	785	1,458	-36%
TOWR	665	0.76%	10		1.53%	TOWR	665	9%	610	980	-32%
BRIS	2,770	0.36%	19		1.47%	BRIS	2,770	41%	1,965	3,350	-17%
PGAS	1,610	-1.23%	7		1.26%	PGAS	1,610	48%	1,090	1,725	-7%
BNGA	1,745	-0.85%	7		0.87%	BNGA	1,745	7%	1,625	2,220	-21%
MTEL	650	-1.52%	25		0.78%	MTEL	650	18%	550	700	-7%
JPFA	1,955	5.39%	11		0.77%	JPFA	1,955	85%	1,055	2,030	-4%
PWON	400	0.50%	8		0.50%	PWON	400	9%	366	530	-25%
NISP	1,320	0.00%	6		0.38%	NISP	1,320	12%	1,180	1,445	-9%
ASII	4,910	-0.61%	6		0.20%	ASII	4,910	14%	4,290	5,425	-9%
EXCL	2,250	-0.88%	19		0.00%	EXCL	2,250	9%	2,070	2,650	-15%
TKIM	5,950	2.59%	8		-0.42%	TKIM	5,950	3%	5,750	9,075	-34%
TBIG	2,090	0.48%	29		-0.48%	TBIG	2,090	31%	1,600	2,150	-3%
MPMX	980	0.00%	8		-0.51%	MPMX	980	7%	915	1,085	-10%
BBCA	9,625	-2.78%	22		-0.52%	BBCA	9,625	10%	8,775	10,950	-12%
BSDE	940	0.53%	7		-0.53%	BSDE	940	8%	870	1,340	-30%
SIDO	585	-1.68%	15		-0.85%	SIDO	585	19%	492	780	-25%
ANTM	1,510	-0.66%	15		-0.98%	ANTM	1,510	29%	1,175	1,845	-18%
INKP	6,725	2.67%	7		-1.10%	INKP	6,725	5%	6,375	10,000	-33%
INCO	3,580	0.28%	22		-1.10%	INCO	3,580	5%	3,400	5,218	-31%
BTPS	910	-0.55%	8		-1.62%	BTPS	910	6%	860	1,665	-45%
JSMR	4,250	-1.16%	7		-1.85%	JSMR	4,250	8%	3,940	5,700	-25%
CTRA	960	2.67%	9		-2.04%	CTRA	960	9%	880	1,430	-33%
PGEO	915	-0.54%	14		-2.14%	PGEO	915	4%	880	1,500	-39%
AMRT	2,780	-2.11%	32		-2.46%	AMRT	2,780	12%	2,490	3,650	-24%
NCKL	735	-1.34%	8		-2.65%	NCKL	735	4%	705	1,085	-32%
AMMN	8,250	-0.30%	40		-2.65%	AMMN	8,250	15%	7,175	15,000	-45%
CPIN	4,630	-0.64%	37		-2.73%	CPIN	4,630	5%	4,410	5,650	-18%
UNTR	25,975	-1.70%	5		-2.99%	UNTR	25,975	23%	21,100	28,500	-9%
ITMG	25,900	-0.77%	5		-3.00%	ITMG	25,900	10%	23,575	28,775	-10%
PANI	15,500	-0.96%	496		-3.13%	PANI	15,500	241%	4,540	19,650	-21%
PTBA	2,660	-0.75%	6		-3.27%	PTBA	2,660	12%	2,380	3,180	-16%

79	ADRO	2,350	-2.08%	3	ADRO		-3.29%	ADRO	2,350	14%	2,070	▼	4,300	-45%
	HRUM	1,000	0.00%	7	HRUM		-3.38%	HRUM	1,000	8%	930	▼	1,590	-37%
49	TLKM	2,610	-1.88%	11	TLKM		-3.69%	TLKM	2,610	4%	2,500	▼	4,240	-38%
	MAPI	1,355	-1.09%	13	MAPI		-3.90%	MAPI	1,355	9%	1,240	▼	2,050	-34%
18	BBTN	1,095	0.92%	5	BBTN		-3.95%	BBTN	1,095	5%	1,040	▼	1,610	-32%
	INDF	7,375	-2.96%	7	INDF		-4.22%	INDF	7,375	26%	5,850	▼	8,300	-11%
6	ASSA	660	0.00%	12	ASSA		-4.35%	ASSA	660	8%	610	▼	875	-25%
	BUKA	119	0.85%	#N/A	BUKA		-4.80%	BUKA	119	11%	107	▼	197	-40%
38	ERAA	384	0.00%	5	ERAA		-4.95%	ERAA	384	5%	364	▼	486	-21%
	BFIN	895	1.13%	9	BFIN		-5.29%	BFIN	895	12%	800	▼	1,380	-35%
44	SMRA	464	0.00%	7	SMRA		-5.31%	SMRA	464	4%	446	▼	730	-36%
	ACES	745	-1.32%	15	ACES		-5.70%	ACES	745	6%	700	▼	995	-25%
67	MIKA	2,390	1.70%	31	MIKA		-5.91%	MIKA	2,390	6%	2,250	▼	3,310	-28%
	HEAL	1,530	-4.08%	41	HEAL		-6.13%	HEAL	1,530	44%	1,060	▼	1,710	-11%
26	MBMA	426	1.91%	118	MBMA		-6.99%	MBMA	426	5%	406	▼	725	-41%
	UNVR	1,750	-2.23%	18	UNVR		-7.16%	UNVR	1,750	4%	1,685	▼	3,390	-48%
20	ICBP	10,525	-2.77%	15	ICBP		-7.47%	ICBP	10,525	10%	9,600	▼	12,875	-18%
	SRTG	1,925	0.26%	5	SRTG		-7.89%	SRTG	1,925	57%	1,225	▼	2,880	-33%
7	AUTO	2,110	-1.86%	5	AUTO		-8.26%	AUTO	2,110	18%	1,795	▼	2,620	-19%
	GGRM	12,100	-0.21%	13	GGRM		-8.85%	GGRM	12,100	1%	12,025	▼	20,800	-42%
33	ISAT	2,250	-1.32%	13	ISAT		-9.27%	ISAT	2,250	6%	2,120	▼	3,063	-27%
	KLBF	1,220	-0.41%	18	KLBF		-10.29%	KLBF	1,220	1%	1,210	▼	1,795	-32%
31	SMGR	2,940	3.16%	17	SMGR		-10.64%	SMGR	2,940	8%	2,730	▼	6,550	-55%
	MAPA	955	0.53%	19	MAPA		-10.75%	MAPA	955	40%	680	▼	1,175	-19%
65	MYOR	2,460	-1.60%	17	MYOR		-11.51%	MYOR	2,460	12%	2,200	▼	3,010	-18%
	ADMR	1,025	-1.91%	5	ADMR		-14.58%	ADMR	1,025	1%	1,015	▼	1,600	-36%
24	INTP	6,100	0.41%	12	INTP		-17.57%	INTP	6,100	2%	6,000	▼	9,375	-35%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>%52W Low</b>	:	% Kenaikan harga saat ini dibandingkan <b>Harga terendah</b> 52 Minggu terakhir
<b>%52W High</b>	:	% Penurunan harga saat ini dibandingkan <b>Harga tertinggi</b> 52 Minggu terakhir
<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**IDX80** adalah Indeks yang mengukur kinerja harga dari

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

## LQ 45 Performance

### \*Top Gainer\*

MDKA 1,700 (5.5%)  
AKRA 1,250 (4.1%)  
BBNI 4,620 (3.3%)  
BBRI 4,220 (3.1%)  
SMGR 2,940 (3.1%)

### \*Top Volume\*

GOTO 86 (56.7 Mn Lot)  
BUKA 119 (2.1 Mn Lot)  
BBRI 4,220 (1.6 Mn Lot)  
BBCA 9,625 (1.1 Mn Lot)  
BMRI 6,000 (0.8 Mn Lot)

### \*Top Frekuensi\*

BBCA 9,625 (36k x)  
BBRI 4,220 (36k x)  
GOTO 86 (23k x)  
ADRO 2,350 (17k x)  
BBNI 4,620 (13k x)

### \*Top Loser\*

INDF 7,375 (-2.9%)  
BBCA 9,625 (-2.7%)  
ICBP 10,525 (-2.7%)  
UNVR 1,750 (-2.2%)  
AMRT 2,780 (-2.1%)

### \*Top Value\*

BBCA 9,625 (1085.2 IDR Bn)  
BBRI 4,220 (699 IDR Bn)  
BMRI 6,000 (506.4 IDR Bn)  
GOTO 86 (492.9 IDR Bn)  
BBNI 4,620 (311.9 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

PYFA 234 (34.4%)  
INDO 153 (34.2%)  
KJEN 193 (28.6%)  
DATA 1,225 (25%)  
CMNP 3,630 (22.2%)

### \*Top Volume\*

GOTO 86 (56.7 Mn Lot)  
KPIG 156 (7.2 Mn Lot)  
DEWA 115 (6.5 Mn Lot)  
WIRG 119 (6.3 Mn Lot)  
CPRO 53 (6.2 Mn Lot)

### \*Top Frekuensi\*

CBDK 10,450 (58k x)  
PTRO 4,180 (56k x)  
WIFI 985 (41k x)  
BBCA 9,625 (36k x)  
BBRI 4,220 (36k x)

### \*Top Loser\*

BTEK 6 (-14.2%)  
GPSO 310 (-13.8%)  
PTIS 250 (-12.5%)  
TAXI 7 (-12.5%)  
GULA 342 (-11.8%)

### \*Top Value\*

BBCA 9,625 (1085.2 IDR Bn)  
CBDK 10,450 (845.6 IDR Bn)  
BBRI 4,220 (699 IDR Bn)  
PTRO 4,180 (670 IDR Bn)  
BMRI 6,000 (506.4 IDR Bn)

# CORPORATE ACTION



Tuesday, January 21, 2025

## PENGUMUMAN

### UNUSUAL MARKET ACTIVITY (UMA)

17 Jan	UMA (CBDK)
17 Jan	UMA (SURE)
16 Jan	UMA (BRRC)
16 Jan	UMA (DOOH)
16 Jan	UMA (GRPM)
16 Jan	UMA (GULA)
16 Jan	UMA (WIFI)
15 Jan	UMA (CMNP)
15 Jan	UMA (SMIL)
14 Jan	UMA (RATU)

### SUSPEND / UNSUSPEND

20 Jan	Pembukaan Kembali BRRC-W
20 Jan	Penghentian Sementara CMNP-W)
20 Jan	Pembukaan Kembali (FIMP)
20 Jan	Penghentian Sementara (MMIX)
17 Jan	Penghentian Sementara (FIMP)
17 Jan	Penghentian Sementara BRRC-W)
17 Jan	Penghentian Sementara PACK-W)
17 Jan	Penghentian Sementara (RATU)
16 Jan	Pembukaan Kembali (RATU)
15 Jan	Penghentian Sementara (RATU)

## AKSI KORPORASI

### 20 JANUARY 2025!

- RUPS [Jam 14:00:00]: SRAJ, SMGR, LPGI

.

### 22 JANUARY 2025!

- Cash Dividend [Distribution]: TOWR

- RUPS [Jam 10:30:00]: FASW

.

### 23 JANUARY 2025!

- RUPS [Jam 10:00:00]: LINK

.

### 24 JANUARY 2025!

- Cash Dividend [Distribution]: KUAS

- RUPS [Jam 09:00:00]: BJBR, SMLE, DATA, ENRG

\*Data pengumuman diambil terakhir pada hari :

Selasa, 21 January 2025 pukul 08:36:32

# ECONOMIC CALENDAR



				Actual	Previous	Consensus	Forecast
Monday January 20 2025							
8:15 AM	CN	<a href="#">Loan Prime Rate 1Y</a>		3.10%	<a href="#">3.10%</a>	<a href="#">3.10%</a>	
8:15 AM	CN	<a href="#">Loan Prime Rate 5Y JAN</a>		3.60%	<a href="#">3.60%</a>	<a href="#">4%</a>	
Tuesday January 21 2025							
5:00 PM	EA	<a href="#">ZEW Economic Sentiment Index JAN</a>		17	<a href="#">16.9</a>	<a href="#">16</a>	
	US	Inauguration Day					
Wednesday January 22 2025							
7:00 PM	US	<a href="#">MBA 30-Year Mortgage Rate JAN/17</a>		7.09%			
10:15 PM	EA	<a href="#">ECB President Lagarde Speech</a>					
Thursday January 23 2025							
4:30 AM	US	<a href="#">API Crude Oil Stock Change JAN/17</a>		-2.6M			
8:30 PM	US	<a href="#">Initial Jobless Claims JAN/18</a>		217K	<a href="#">215K</a>	<a href="#">219K</a>	
10:00 PM	EA	<a href="#">Consumer Confidence Flash JAN</a>		-14.5	<a href="#">-14.5</a>	<a href="#">-14.7</a>	
11:00 PM	US	<a href="#">EIA Crude Oil Stocks Change JAN/17</a>		-1.961M			
11:00 PM	US	<a href="#">EIA Gasoline Stocks Change JAN/17</a>		5.852M			
Friday January 24 2025							
4:00 PM	EA	<a href="#">HCOB Composite PMI Flash JAN</a>		49.6		<a href="#">49.4</a>	
4:00 PM	EA	<a href="#">HCOB Manufacturing PMI Flash JAN</a>		45.1	<a href="#">45.3</a>	<a href="#">45</a>	
4:00 PM	EA	<a href="#">HCOB Services PMI Flash JAN</a>		51.6	<a href="#">51.6</a>	<a href="#">51.4</a>	
5:00 PM	EA	<a href="#">ECB President Lagarde Speech</a>					
9:45 PM	US	<a href="#">S&amp;P Global Composite PMI Flash JAN</a>		55.4		<a href="#">55.3</a>	
9:45 PM	US	<a href="#">S&amp;P Global Manufacturing PMI Flash JAN</a>		49.4		<a href="#">49.6</a>	
9:45 PM	US	<a href="#">S&amp;P Global Services PMI Flash JAN</a>		56.8		<a href="#">56.6</a>	
10:00 PM	US	<a href="#">Existing Home Sales DEC</a>		4.15M	<a href="#">4.16M</a>	<a href="#">4.1M</a>	
10:00 PM	US	<a href="#">Existing Home Sales MoM DEC</a>		4.80%		<a href="#">0.30%</a>	
10:00 PM	US	<a href="#">Michigan Consumer Sentiment Final JAN</a>		74	<a href="#">73.2</a>	<a href="#">73.2</a>	
Monday January 27 2025							
8:30 PM	US	<a href="#">Chicago Fed National Activity Index DEC</a>		-0.12		<a href="#">0.1</a>	
10:00 PM	US	<a href="#">New Home Sales DEC</a>					
10:00 PM	US	<a href="#">New Home Sales MoM DEC</a>				<a href="#">0.50%</a>	
10:30 PM	US	<a href="#">Dallas Fed Manufacturing Index JAN</a>		3.4			
	CN	<a href="#">Industrial Production YoY DEC</a>		5.40%	<a href="#">5.40%</a>	<a href="#">5.50%</a>	

# DISCLAIMER



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